

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

In re: [CASE NAME]

McLean

Case No.

1012043

**CHAPTER 11
MONTHLY OPERATING REPORT
(SMALL REAL ESTATE/INDIVIDUAL CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: September

PETITION DATE: _____

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

2. Asset and Liability Structure

- a. Current Assets
b. Total Assets
c. Current Liabilities
d. Total Liabilities

End of Current
Month

620,180
620,180
957,481
957,481

End of Prior
Month

As of Petition
Filing

Cumulative
(Case to Date)

\$0
\$0
\$0
\$0
\$0

3. Statement of Cash Receipts & Disbursements for Month

- a. Total Receipts
b. Total Disbursements
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)
d. Cash Balance Beginning of Month
e. Cash Balance End of Month (c + d)

Current Month

13,741
2,371
11,370
13,553
14,923 \$0

Prior Month

8,312
7,320
992 \$0
12,861
13,553 \$0

Cumulative
(Case to Date)

N/A

4. **Profit/(Loss) from the Statement of Operations**
5. **Account Receivables (Pre and Post Petition)**
6. **Post-Petition Liabilities**
7. **Past Due Post-Petition Account Payables (over 30 days)**

Current Month

N/A

\$0

Prior Month

N/A

\$0

At the end of this reporting month:

8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) Yes No X
9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) Yes No X
10. If the answer is yes to 8 or 9, were all such payments approved by the court? Yes No X
11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) Yes No X
12. Is the estate insured for replacement cost of assets and for general liability? Yes No X
13. Are a plan and disclosure statement on file? Yes No X
14. Was there any post-petition borrowing during this reporting period? Yes No X
15. Check if paid: Post-petition taxes _____; U.S. Trustee Quarterly Fees X; Check if filing is current for: Post-petition tax reporting and tax returns: _____
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 10-15-10

McLean
Responsible Individual

Revised 1/1/98

BALANCE SHEET
(Small Real Estate/Individual Case)
For the Month Ended 06/30/09

		Check if Exemption Claimed on Schedule C	Market Value
Assets			
Current Assets			
1	Cash and cash equivalents (including bank accts., CDs, etc.)		<u>14,986</u> \$0
2	Accounts receivable (net)		
3	Retainer(s) paid to professionals		
4	Other: _____		
5	_____		<u>14,986</u> \$0
6	Total Current Assets		
Long Term Assets (Market Value)			
7	Real Property (residential)		
8	Real property (rental or commercial)		<u>5400</u>
9	Furniture, Fixtures, and Equipment		<u>54,500</u>
10	Vehicles		
11	Partnership interests		
12	Interest in corporations		
13	Stocks and bonds		
14	Interests in IRA, Keogh, other retirement plans		<u>12,443</u>
15	Other: <u>IRA/401K</u>		<u>4,500</u>
16	Horses		
17	Total Long Term Assets		<u>91,829</u>
18	Total Assets		
Liabilities			
Post-Petition Liabilities			
Current Liabilities			
19	Post-petition not delinquent (under 30 days)		
20	Post-petition delinquent other than taxes (over 30 days)		
21	Post-petition delinquent taxes		
22	Accrued professional fees		
23	Other: _____		
24	_____		
25	Total Current Liabilities		
26	Long-Term Post Petition Debt		
27	Total Post-Petition Liabilities		
Pre-Petition Liabilities (allowed amount)			
28	Secured claims (residence)		
29	Secured claims (other)		
30	Priority unsecured claims		
31	General unsecured claims		
32	Total Pre-Petition Liabilities		
33	Total Liabilities		
Equity (Deficit)			
34	Total Equity (Deficit)		
35	Total Liabilities and Equity (Deficit)		

NOTE: Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

SCHEDULES TO THE BALANCE SHEET

Schedule A Rental Income Information

List the Rental Information Requested Below By Properties (For Rental Properties Only)

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>
1 Description of Property	<u>1533 Marcel PL</u>		
2 Scheduled Gross Rents	<u>2400</u>		
Less:			
3 Vacancy Factor			
4 Free Rent Incentives			
5 Other Adjustments			
6 Total Deductions	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
7 Scheduled Net Rents	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
8 Less: Rents Receivable (2)			
9 Scheduled Net Rents Collected (2)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(2) To be completed by cash basis reporters only.

Schedule B Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>
10 Bank	<u>Savings</u>	<u>Checking</u>	<u>Property Acct</u>
11 Account No.	<u>2071</u>	<u>3464</u>	<u>3415</u>
12 Account Purpose			
13 Balance, End of Month	<u>4922</u>	<u>1785</u>	<u>8279</u>
14 Total Funds on Hand for all Accounts	<u>14986</u>	<u>\$0</u>	

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Revised 1/1/98

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 Increase/(Decrease) in Cash and Cash Equivalents
 For the Month Ended _____

		Actual Current Month	Cumulative (Case to Date)
Cash Receipts			
1	Rent/Leases Collected	2400	
2	Cash Received from Sales		
3	Interest Received		
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions	9503	
7	Payroll	1838	
8			
9			
10			
11		13,741	
12	Total Cash Receipts		
Cash Disbursements			
13	Selling		
14	Administrative		
15	Capital Expenditures		
16	Principal Payments on Debt		
17	Interest Paid		
	Rent/Lease:		
18	Personal Property		
19	Real Property		
	Amount Paid to Owner(s)/Officer(s)		
20	Salaries		
21	Draws		
22	Commissions/Royalties		
23	Expense Reimbursements		
24	Other		
25	Salaries/Commissions (less employee withholding)		
26	Management Fees		
	Taxes:		
27	Employee Withholding		
28	Employer Payroll Taxes		
29	Real Property Taxes		
30	Other Taxes		
31	Other Cash Outflows:	1396	
32		4850	
33		3487	
34			
		800	
35		1838	
36		\$12,371	\$0
37	Total Cash Disbursements:	2552	\$0
38	Net Increase (Decrease) in Cash	13553	
39	Cash Balance, Beginning of Period	14,923	\$0
40	Cash Balance, End of Period		